

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **June 1, 2010**

Hawkins, Inc.

(Exact name of registrant as specified in its charter)

Minnesota
(State of Incorporation)

0-7647
(Commission File Number)

41-0771293
(IRS Employer
Identification No.)

3100 East Hennepin Avenue
Minneapolis, MN
(Address of Principal Executive Offices)

55413
(Zip Code)

Registrant's Telephone Number, Including Area Code **(612) 331-6910**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On June 1, 2010, Hawkins, Inc. issued a press release announcing financial results for its fiscal year ended March 28, 2010. A copy of the press release issued by the Registrant is furnished herewith as Exhibit 99 hereto and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibit.

Exhibit 99 - Press Release, dated June 1, 2010, announcing financial results of Hawkins, Inc. for its fiscal year ended March 28, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HAWKINS, INC.

Date: June 1, 2010

By: /s/ Kathleen P. Pepski

Kathleen P. Pepski
Vice President, Chief Financial Officer,
and Treasurer

Index to Exhibits

Exhibit No.	Description	Method of Filing
99	Press Release, dated June 1, 2010, announcing financial results of Hawkins, Inc. for its fiscal year ended March 28, 2010.	Electronic Transmission

FOR IMMEDIATE RELEASE

June 1, 2010
Hawkins, Inc.
3100 East Hennepin Avenue
Minneapolis, MN 55413

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Kathleen P. Pepski
Chief Financial Officer
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**HAWKINS, INC. REPORTS
FOURTH QUARTER, FISCAL 2010 RESULTS**

Minneapolis, MN, June 1, 2010 – Hawkins, Inc. (Nasdaq: HWKN) today announced fourth quarter and full-year results for its fiscal year 2010 ended March 28, 2010. Sales of \$257.1 million for fiscal 2010 represented a decrease of 9.6% from \$284.4 million in sales for the prior fiscal year. Net income for fiscal 2010 was \$23.8 million, or \$2.32 per share, the same as fiscal 2009 levels. LIFO inventory adjustments positively impacted income from operations for fiscal 2010 by \$12.6 million (approximately \$7.6 million, or \$0.74 per share, after tax), whereas LIFO inventory adjustments negatively impacted income from operations for fiscal 2009, by \$10.0 million (approximately \$6.2 million, or \$0.61 per share, after tax).

For the fourth quarter ended March 28, 2010, the Company reported sales of \$57.9 million and net income of \$5.5 million, or \$0.54 per share, fully diluted, as compared to sales of \$67.8 million and net income of \$5.1 million, or \$0.50 per share, fully diluted, for the same period in the prior year. LIFO inventory adjustments positively impacted income from operations for the quarter by \$3.5 million (approximately \$2.1 million, or \$0.20 per share, after tax), whereas LIFO inventory adjustments negatively impacted results for the same period in the prior year by \$3.0 million (approximately \$2.0 million, or \$0.19 per share, after tax).

Chief Executive Officer, John R. Hawkins, commented, “We were able to match fiscal 2009 profitability levels due to continued growth in our Water Treatment business. The Water Treatment Group’s unique route sales business model, which provides a high level of service to our customers, has continued to serve as a growth engine for us. We intend to continue to invest to grow our market share in current and new territories for this group. The volatile market conditions of fiscal 2009 and fiscal 2010 negatively impacted our Industrial Group’s profitability comparison, but this group did an outstanding job of retaining business gained in fiscal 2009 and growing volumes in higher-margin specialty and manufactured products.”

For fiscal 2010, Industrial segment sales were \$174.9 million, a decrease of 13.2% from fiscal 2009 sales of \$201.6 million. The sales decrease was primarily attributable to lower selling prices for commodity bulk chemicals due to lower commodity chemical costs in fiscal 2010 compared to the prior year. This was partially offset by higher sales of manufactured and specialty chemical products. Water Treatment segment sales for fiscal 2010 were \$82.2 million, a decrease of 0.7% from fiscal 2009 sales of \$82.8 million. Increased sales of manufactured and specialty chemical products were offset by decreases in selling prices for commodity chemicals due to lower commodity chemical costs in fiscal 2010 compared to the prior year.

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HAWKINS, INC. REPORTS
RESULTS FOR FISCAL 2010

June 1, 2010

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Company-wide gross profit for fiscal 2010 was \$64.4 million, or 25.1% of sales, compared to \$62.4 million, or 22.0% of sales, for fiscal 2009. The increase in gross profit as a percentage of sales was primarily driven by our ability to maintain relatively stable margin dollars on lower selling prices compared to the prior year in addition to an increase in sales of higher margin manufactured and specialty chemical products and the LIFO reserve adjustments. Gross profit for the Industrial segment was \$37.3 million, or 21.3% of sales, for fiscal 2010, as compared to \$41.5 million, or 20.6% of sales, for fiscal 2009. Gross profit for the Water Treatment segment was \$27.2 million, or 33.0% of sales, for fiscal 2010, as compared to \$21.0 million, or 25.3% of sales, for fiscal 2009.

SG&A expenses increased by \$0.5 million in fiscal 2010 as compared to fiscal 2009. The increase in SG&A expenses was primarily the result of higher equity incentive plan, variable pay plan and medical insurance costs partially offset by lower bad debt expense.

Hawkins, Inc. distributes, blends, and manufactures bulk and specialty chemicals for its customers in a wide variety of industries. Headquartered in Minneapolis, Minnesota, and with 20 facilities in 11 states, the Company creates value for its customers through superb customer service and support, quality products and personalized applications.

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RESULTS FOR FISCAL 2010**

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**HAWKINS, INC.
CONDENSED STATEMENTS OF INCOME**
In thousands, except share and per share data
(unaudited)

	Quarters Ended		Fiscal Years Ended	
	March 28, 2010	March 29, 2009	March 28, 2010	March 29, 2009
Sales	\$ 57,910	\$ 67,784	\$ 257,099	\$ 284,356
Cost of sales	(42,592)	(54,227)	(192,654)	(221,936)
Gross profit	15,318	13,557	64,445	62,420
Selling, general and administrative expenses	(6,235)	(6,078)	(25,605)	(25,083)
Operating income	9,083	7,479	38,840	37,337
Investment income	98	—	286	338
Income from continuing operations before income taxes	9,181	7,479	39,126	37,675
Provision for income taxes	(3,647)	(2,594)	(15,388)	(14,251)
Income from continuing operations	5,534	4,885	23,738	23,424
Income from discontinued operations, net of tax	—	207	109	340
Net income	<u>\$ 5,534</u>	<u>\$ 5,092</u>	<u>\$ 23,847</u>	<u>\$ 23,764</u>
Weighted average number of shares outstanding – basic	<u>10,253,458</u>	<u>10,246,458</u>	<u>10,250,978</u>	<u>10,243,970</u>
Weighted average number of shares outstanding – diluted	<u>10,288,857</u>	<u>10,256,350</u>	<u>10,282,993</u>	<u>10,249,027</u>
Basic net income per share				
Net income from continuing operations per share	\$ 0.54	\$ 0.48	\$ 2.32	\$ 2.29
Net income from discontinued operations per share	—	0.02	0.01	0.03
Net income per share	<u>\$ 0.54</u>	<u>\$ 0.50</u>	<u>\$ 2.33</u>	<u>\$ 2.32</u>
Diluted net income per share				
Net income from continuing operations per share	\$ 0.54	\$ 0.48	\$ 2.31	\$ 2.29
Net income from discontinued operations per share	—	0.02	0.01	0.03
Net income per share	<u>\$ 0.54</u>	<u>\$ 0.50</u>	<u>\$ 2.32</u>	<u>\$ 2.32</u>
Cash dividends declared per common share	<u>\$ 0.28</u>	<u>\$ 0.26</u>	<u>\$ 0.66</u>	<u>\$ 0.52</u>

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